

# Repurchase Fund

2020 Report – 2021 Proposal

DGA Relación con Inversionistas  
e Inteligencia Financiera

# 2020 Repurchase Fund

Authorized by the Board of Directors and  
the General Shareholders Meeting of Grupo Financiero Banorte

- ◆ **MAXIMUM AMOUNT:** \$7,500,000,000 (seven billion five hundred million pesos 00/100, Mexican currency).
- ◆ **EQUIVALENT SIZE:** 2.5% of the capitalization value of the Financial Group as of the closing of 2019 (\$302,763 million pesos).
- ◆ **PURPOSE:** purchase of the shares of the Company, subject to the Acquisition and Placement of Own Shares Policy and the applicable regulations.
- ◆ **TERM:** operations made during 2020 and until April, 2021.

## Remarks

- ◆ The Company may use funds for the acquisition of its own shares, without the amount of such funds exceeding the total balance of the net profits of the Company, including those withheld, pursuant to section IV of Article 56 of the Securities Market Law.

# 2021 Repurchase Fund Authorization Request

- ◆ **MAXIMUM AMOUNT:** \$7,500,000,000 (seven billion five hundred million pesos 00/100, Mexican currency).
- ◆ **EQUIVALENT SIZE:** 2.37% of the capitalization value of the Financial Group as of the closing of 2020 (\$316,978 million pesos).
- ◆ **PURPOSE:** purchase of the shares of the Company, subject to the Acquisition and Placement of Own Shares Policy and the applicable regulations.
- ◆ **TERM:** operations made during 2021 and until April, 2022.

## Remarks

- ◆ The Company may use funds for the acquisition of its own shares, without the amount of such funds exceeding the total balance of the net profits of the Company, including those withheld, pursuant to section IV of Article 56 of the Securities Market Law.

# 2020 Fund Operation Report

- ◆ In 2020, 2.8 million net shares were traded in an amount of \$211.77 million pesos.

Date	Transaction	Shares	Average Price	Amount
08-may-20	Buy	1,100,000	74.95	82,439,575
11-may-20	Buy	1,700,000	76.08	129,332,600
2020	Net	2,800,000		211,772,175

- ◆ In 2021 the repurchase fund has not been operated.

